

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Sanction of **Rs.84,00,000/- (Rupees Eighty Four Lakhs Only)** to Andhra Pradesh Power Finance Corporation Limited under Plan towards maintaining minimum "Net Owned Funds" as per the provisions of the Reserve Bank of India Act-1934, for Non-Banking Finance Companies, as APPFCL is a Non-Banking financial Company - Administrative Sanction Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.101

Dated.15-10-2014.
Read the following:-

1. From the MD, APPFCL, Lr.No.MD/APPFCL/Regular Interest/
D.No.154/2014, Dt.05-06-2014.
2. G.O.Rt.No.2448, Finance (EBS-II-A-C-AHFCS-E) Department,
Dated.27-09-2014.

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O R D E R:-

The Managing Director, Andhra Pradesh Power Finance Corporation Limited, Hyderabad in his letter 1st read above, has requested the Government to sanction as amount of Rs.0.84 crores (available fund for Rs.1.16 Crores) to maintain minimum "Net Owned Funds" of Rs.2.00 Crores as per the provisions of the Reserve Bank Of India Act,1934 for Non Banking Finance Companies as APPFCL is a Non Banking Financial Company.

2. The Finance (EBS-II-A-C-AHFCS-E) Department have issued BRO for an amount of **Rs.84,00,000/- (Rupees Eighty Four Lakhs Only)** under plan from the BE provision 2014-15 in relaxation of Quarterly Regulation orders to maintain Minimum Net Owned Funds.

3. In terms of Budget Release Order issued in G.O. 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.84,00,000/- (Rupees Eighty Four Lakhs Only)** to Andhra Pradesh Power Finance Corporation Limited under Plan towards maintaining minimum "Net Owned Funds" as per the provisions of Reserve Bank of India Act-1934, for Non-Banking Finance Companies, as APPFCL is a Non-Banking financial Company from the BE provision 2014-15 in relaxation of Quarterly Regulation orders.

4. The expenditure sanctioned in para (3) above, shall be debited to the head of account " 4801- 80- 190 - 11 - 04 - 540 - 000".

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSE Code: SBHY0020066 maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (3) above.

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7. This order issues with the concurrence of the Finance (EBS-II-A-C-AHFCS-E) Deptt. vide their U.O.No.0044/14/A2/EBS.II/14, Dt.27-09-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad
for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-Claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (EBS.II) Department.
[C.No.1791/Power.III/2014]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER